

# ORIENT KASHA MONEY MARKET FUND

## Factsheet for April 2024



**ORIENT ASSET MANAGERS LIMITED**  
INVESTING IN DREAMS

### Orient Asset Managers (OAM) Ltd

Incorporated in 2012 and licensed by Capital Markets Authority (CMA) and Retirement Benefits Authority (RBA) to offer investment solutions and services.

#### Fund Features

<b>Fund Manager</b>	Orient Asset Managers Ltd
<b>Fund Structure</b>	Unit Trust
<b>Minimum Investment</b>	KES 5,000.00
<b>Minimum Top Up</b>	KES 1,000.00
<b>Management Fee</b>	2%
<b>Reporting Currency</b>	KES
<b>Fund Benchmark</b>	91-Day Treasury Bill
<b>Custodian</b>	Stanbic Bank PLC
<b>Fund Trustee</b>	Co-operative Bank of Kenya
<b>Income Distribution</b>	Monthly

### Risk Profile



### Fund Objective

This fund caters for investors with a low-risk profile seeking capital preservation. It aims at providing a higher yield than savings accounts while offering immediate liquidity and regular income.

The funds are invested in low-risk asset classes with the Government and institutions with a reputable name, ensuring the safety of client funds and a competitive return.

### Macro-Economic Commentary

#### Inflation

April inflation declined by 70Bps to 5.00% from 5.70% driven by the recent strong gains in the shilling and following the decline in the Super Petrol, Diesel, and Kerosene prices, having decreased by KES 5.3, KES 10.0, and KES 18.7 respectively. We expect inflation to remain within the CBK's preferred range of 2.5%-7.5%

#### Currency Market

The KES closed the month at 133.4 from KES 131.8 on the USD representing a 1% decrease. The Shilling is performing better on a YTD basis appreciating by 15% compared to a YTD depreciation of 27% seen last year.

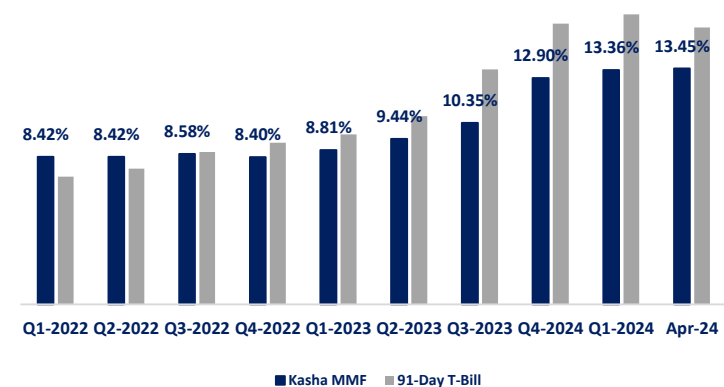
### Interest Rates

Rates on the shorter-dated Government papers were on an downward trajectory, with the 364-day, 182-day, and 91-day paper yields decreasing by 35.8 bps, 21.8 bps, and 68.3 bps to 16.6%, 16.7%, and 16.0% respectively from 17.0%, 16.9%, and 16.7%

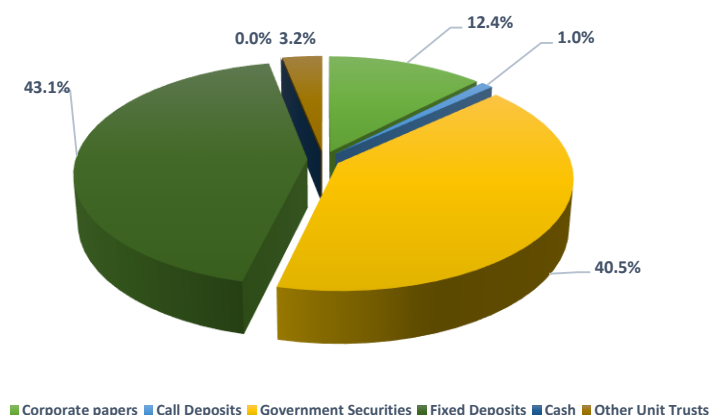
### Bond Markets

FXD1/2024/10 re-opening was undersubscribed, with a subscription rate of 59.9% with CBK accepting KES 11.00Bn of KES 14.98Bn representing a 73.4% acceptance rate. The weighted average rate on bids accepted was 16.2273%.

### Fund Performance



### Fund Allocation



### CONTACT US

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\*Income distributions to unit holders are subject to 15% withholding tax

\*Return is net of fees gross of withholding tax

\*Past performance is not necessarily a guide to future investment performance