

ORIENT HIFADHI FIXED INCOME FUND

Factsheet for November 2024



ORIENT ASSET MANAGERS LIMITED
INVESTING IN DREAMS

Orient Asset Managers (OAM) Ltd

Incorporated in 2012 and licensed by Capital Markets Authority (CMA) and Retirement Benefits Authority (RBA) to offer investment solutions and services.

Fund Features	
Fund Manager	Orient Asset Managers Ltd
Fund Structure	Unit Trust
Minimum Investment	KES 100,000.00
Minimum Top Up	KES 10,000.00
Management Fee	2%
Reporting Currency	KES
Fund Benchmark	364-Day Treasury Bill
Investment Period	90-Day lock-in Period
Custodian	Stanbic Bank PLC
Fund Trustee	Co-operative Bank of Kenya
Income Distribution	Monthly

Risk Profile



Fund Objective

This fund caters for investors with a low-risk profile seeking capital preservation. It aims at providing a higher yield compared to savings accounts while offering liquidity and regular income.

The funds are invested in low-risk asset classes with the Government and institutions with a reputable name, ensuring the safety of client funds and a competitive return.

Macro-Economic Commentary

Inflation

The year-on-year inflation rate remained sticky at 2.8% in November 2024, up from 2.7% in October 2024 primarily driven by increase in food and non-alcoholic beverages that recorded a 4.5% rise. Overall inflation to remain below the midpoint of the 5±2.5% Government's target range in December 2024

Currency

On a monthly basis, the KES closed the month at 129.64 from 129.20 in October 2024 representing a ground loss of 0.34% on account of pressure from merchandise and Oil importers. we expect the central bank to balance its short-term interventions with long-term economic goals. (Trade Surplus, FX reserves and Low inflation)

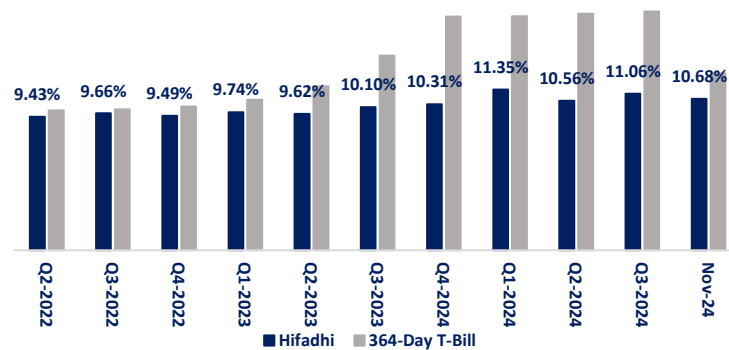
Interest Rates

The 75-basis point rate cut in October already demonstrated effective transmission into the market, as yields on short-term government securities with the 91, 182 and 364 papers closing the week at 11.250, 11.338 and 12.490 respectively.

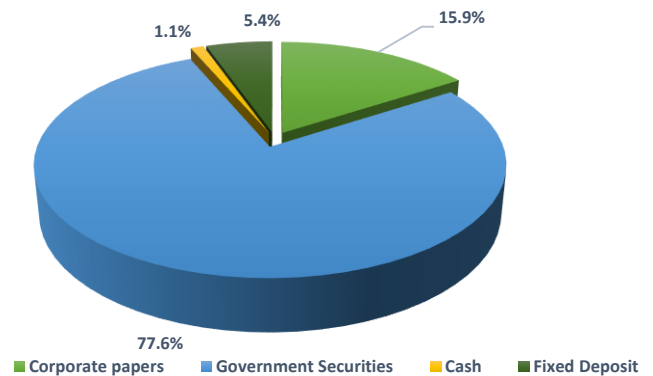
Bond Markets

In a bid to further mitigate itself from aggressive bids (CBK), acting as the fiscal agent for the Republic of Kenya, announced the reopening of three bonds: FXD1/2023/10, FXD1/2018/20, and FXD1/2024/10. The targeted total issuance amount is KES 45 Bn

Fund Performance



Fund Allocation



CONTACT US

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*Income distributions to unit holders are subject to 15% withholding tax

*Return is net of fees gross of withholding tax

*Past performance is not necessarily a guide to future investment performance